ABCO℠ CU Federal Credit Union

P.O. Box 247 • Rancocas, NJ 08073-0247
1-800-225-1859
www.goabco.org

PAYROLL DEDUCTION/DIRECT DEPOSIT AUTHORIZATION

Member _____ Member Acct. No. _____

Employer _____ SSN #/TIN _____

Employer's Address _____

_____

Phone: HOME ( ) _____ WORK ( ) _____ ext. _____

Please check and complete one (1):

Start Direct Deposit of Net Check or Deposit Amount $_____

Start Payroll Deduction of $_____ per pay

Change my total current payroll deduction to $_____ per pay

Change my current allocations only.

I hereby authorize my Employer to deduct from my salary, the amounts set forth below and to deposit these funds at ABCO Federal Credit Union for each payroll period following receipt of this Authorization until further notice from me. If this is a change from a previous Authorization, I instruct my Employer to cancel my previous Authorization and to follow this Authorization. I understand that I am to terminate payroll deduction in the same method in which I began it, namely in writing to ABCO. I wish to continue making my loan payments by payroll deduction until such time as I decide to terminate by that method. As to future deductions, even in the event of bankruptcy, and if I fail to so terminate, I request that payments continue to be made voluntarily to the loan in accordance with my prebankruptcy instructions.

PAYROLL PERIOD: Weekly Biweekly Monthly

Credit Union Routing and Transit - ABA #2312-7827-4

Signature _____ Effective Date _____

THIS DEDUCTION WILL CONTINUE UNLESS ABCO IS NOTIFIED IN WRITING.

CREDIT UNION ALLOCATION AUTHORIZATION

By signing above, I authorize the Credit Union to allocate my funds for each pay period as follows.

PLEASE INCLUDE MEMBER NUMBER & ACCOUNT TYPE, **IF ALLOCATING TO ANOTHER(S) ACCOUNT.**

Share/Savings	$_____	Member #_____	Account Type_____
Share Draft/Checking ...	$_____	Member #_____	Account Type_____
Money Market	$_____	Member #_____	Account Type_____
Loan #_____....	$_____	Member #_____	Account Type_____
Loan #_____....	$_____	Member #_____	Account Type_____
IRA.....	$_____	Member #_____	Account Type_____
Summer Pay (1)	$_____	Member #_____	Account Type_____
Summer Pay (5)	$_____	Member #_____	Account Type_____
Christmas Club	$_____	Member #_____	Account Type_____
Summer Vacation Club..	$_____	Member #_____	Account Type_____
Winter Vacation Club	$_____	Member #_____	Account Type_____
Other.....	$_____	Member #_____	Account Type_____
Other.....	$_____	Member #_____	Account Type_____
Other.....	$_____	Member #_____	Account Type_____
Other.....	$_____	Member #_____	Account Type_____
TOTAL...	**$**_____		

CREDIT UNION COPY