



HIT
a **BUMP** in
THE ROAD?
SCOOT PAST
a payment!*

Skip-A-Payment Form:

*Skip-A-Payment not available on mortgages, home equity loans, privilege pay loans, credit builder loans and Visa[®] credit card payments. A \$30 fee per loan skipped will apply.

YES, I/we would like to use Skip-A-Pay for my/our loan(s).

Please Print.

Date _____

First Name

Last Name

Address _____

City/State/Zip _____

Last Two Digits of Member Number

Please deduct the **\$30.00 fee per loan** from my/our (check one):

Share Savings Account Checking Account Other Account _____

IMPORTANT NOTICE: In order to enjoy the extra cash that Skip-A-Payment provides, all parties who signed the loan(s) must sign this coupon. Incomplete signatures will void your request, and you will be required to make your regularly scheduled payment(s).

Your Signature _____ Joint Signature _____

By signing the skip a pay form above you authorize ABCO Federal Credit to extend the maturity date on the loan (not including Mortgages, Home Equity, Privilege Pay, Credit Builder or Visa) and my/our pledge of collateral will remain in effect until the loan is fully repaid. There is a \$30.00 processing fee for each loan for which you elect to skip a payment. You authorize the credit union to deduct the fee(s) from any account that you have with the credit union that has funds available. Interest will continue to accrue on your loan(s) during the month you skip your payment(s). Should you have multiple loans and elect to skip a payment on only one loan the credit union will select the loan with the highest payment unless otherwise directed. Selecting to skip-a-payment may negatively impact GAP coverage in place on a vehicle loan. All Bankruptcies must be discharged. Only one skip per rolling 12 month period (maximum six for the life of the loan). All parties on the loan must sign the skip a pay authorization form. The credit union reserves the right to determine if prior or subsequent action may disqualify your loan from this program. All Skip A Pay requests must be received by the 25th of the month preceding the month to be skipped.

If you have more than one loan, you can skip the same month for all loans. **Forms must be received no later than the 25th of the month preceding the month you would like to skip.**

Month to skip: _____ Year: _____

Loan(s) to Skip:

ONE LOAN: _____

MULTIPLE LOANS: _____