

**ABCO FEDERAL CREDIT UNION MAY OFFER OTHER ACCOUNTS FROM TIME TO TIME.**

For current offers *Go* online at [www.goabco.org](http://www.goabco.org); call 1-800-225-1859, or visit your local branch office.

<b>DIVIDEND RATE SCHEDULE &amp; BALANCE REQUIREMENTS</b>								
Account Type	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn Stated APY	Balance Method	Balance Ranges for Dividends	Dividends Compounded and Credited	Dividend Period	Major Benefits
<b>SAVINGS</b>								
Primary Share Savings	\$50.00	\$50.00	\$100.00	Average Daily Balance Per Month	Tier – \$100–\$999.99 Tier – \$1,000–\$4,999.99 Tier – \$5,000 +	Quarterly	Quarterly	Convenient Payroll Savings Account, Tier Balance Dividends.
Loan Payment Share Accounts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Repay Your Loan Automatically
All Other Share Accounts	N/A	None	\$200.00	Average Daily Balance Per Month	\$200.00	Quarterly	Quarterly	Convenient Payroll Savings Account, Automatic Renewal, Quarterly Dividends.
<b>CHECKING</b>								
Regular Share Draft	\$0	None	None	N/A	N/A	N/A	N/A	No Per Check Fee, No Monthly Service Charge, Free 24-Hour Touch-Tone Teller, Overdraft Protection with a Pre-approved Line of Credit, Free Checking
Classic Share Draft	\$0	None	\$500.00	Average Daily Balance Per Month	\$500.00	Quarterly	Quarterly	No Per Check Fee, No Monthly Service Charge, Free 24-Hour Touch-Tone Teller, Overdraft Protection with a Pre-approved Line of Credit, Quarterly Dividends.
Student Share Draft (Age 24 or Younger)	\$0	None	\$500.00	Average Daily Balance Per Month	\$500.00	Quarterly	Quarterly	First Box of 50 Share Draft Checks Free, No Monthly Service Charge, Quarterly Dividends.
Premium Share Draft	\$1,000.00	A \$4.00 monthly fee if balance falls below the \$1,000.00 average daily balance and the dividend rate will revert to the classic checking rate.	\$1,000.00	Average Daily Balance Per Month	\$1,000.00	Quarterly	Quarterly	Free Standard Checks Provided with Net Pay or Direct Deposit, Free Travelers Cheques.
Elite Share Draft	\$5,000.00	A \$6.00 monthly fee if balance falls below the \$5,000.00 average daily balance and the dividend rate will revert to classic checking rate.	\$5,000.00	Average Daily Balance Per Month	\$5,000.00	Monthly	Monthly	Free Standard Checks, Free Travelers Cheques, No Monthly MAC Fee, Discount on Loans.
Business Checking Account	\$100.00	None	\$500.00	Average Daily Balance	\$500.00	Quarterly	Quarterly	To meet the needs of the small business owner or nonprofit organization. Monthly statements. No deposit or per check fee.
<b>INDIVIDUAL RETIREMENT ACCT.</b>								
IRA Share Savings Accts.	N/A	None	\$100.00	Average Daily Balance Per Month	Tier – \$100–\$999.99 Tier – \$1,000–\$4,999.99 Tier – \$5,000 +	Quarterly	Quarterly	Convenient Payroll, Savings Account, The Balance Dividends.
IRA Money Fund	\$25,000.00	\$25,000 A \$25.00 monthly fee if balance falls below \$25,000.00.	\$25,000.00	Daily	\$25,000.00	Monthly	Monthly	Higher Dividends, Rate Changes Daily, Monthly Statements.
<b>MONEY MARKET</b>								
* Money Market Accounts	Tier 1–\$1,000 Tier 2–\$5,000 Tier 3–\$10,000 Tier 4–\$25,000 Tier 5–\$50,000	Tier 1–\$1,000 • Tier 2–\$5,000 Tier 3–\$10,000 • Tier 4–\$25,000 Tier 5–\$50,000 A \$5.00 monthly fee if balance falls below minimum.	Tier 1–\$1,000 Tier 2–\$5,000 Tier 3–\$10,000 Tier 4–\$25,000 Tier 5–\$50,000	Daily	Tier 1–\$1,000 Tier 2–\$5,000 Tier 3–\$10,000 Tier 4–\$25,000 Tier 5–\$50,000	Monthly	Monthly	Higher Dividends, Monthly Statements.
Money Market Plus Fund	\$50,000.00	\$50,000.00 A \$25.00 monthly fee if balance falls below \$50,000.00	\$50,000	Daily	\$50,000.00	Monthly	Monthly	Higher Dividends, Rate Changes Daily, Monthly Statements, Free Share Drafts, Free ATM Check Card, "Bonus Dividends - Semi Annually".

\*Certain Restrictions May Apply.

**MEMBERSHIP BALANCE MINIMUM**

**A \$50.00 PRIMARY SHARE ACCOUNT IS REQUIRED FOR MEMBERSHIP AT ALL TIMES TO BE ABLE TO TAKE ADVANTAGE OF THE PRODUCTS AND SERVICES THE CREDIT UNION OFFERS. (\$1.50 FEE CHARGED WHEN BALANCE FALLS BELOW \$50.00.)**

EXCEPT AS SPECIFICALLY DESCRIBED, THE FOLLOWING DISCLOSURES APPLY TO ALL OF THE ACCOUNTS.

**Rate Information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change at any time without notice, as determined by the ABCO Federal Credit Union Board of Directors.

**Accrual of Dividends:** Dividends will begin to accrue on cash deposits and non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before dividends are credited (i.e. on or before the end of a quarter), accrued dividends will not be paid.)

**Compounding and Crediting:** Dividends will be compounded quarterly and paid quarterly. ABCO Federal Credit Union uses the following beginning and ending dates for quarterly periods. January 1 through March 31; April 1 through June 30; July 1 through September 30; and October 1 through December 31. Dividends on some savings and checking accounts are calculated and credited monthly. The Dividend period for each account is disclosed above.

**Balance Information:** The minimum balance required to open each account is disclosed above. For accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of each quarter.

**Tiered Rate Accounts:** The Tier Levels and Balances are stated above. The stated dividend rate that corresponds to the applicable deposit is paid on the average daily balance in the account.

\* **Transactions Limitations:** The account limitations for each account are disclosed above. During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephone order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. There is no charge for online transfers between qualified ABCO accounts.

**National Credit Union Share Insurance Fund.** Member accounts in ABCO Federal Credit Union are insured up to \$100,000 by the National Credit Union Administration, an agency of the U.S. Government.

**Excess Share Insurance:** Qualifying member accounts in ABCO Federal Credit Union are insured up to \$250,000 in additional coverage through the Excess Share Insurance Corp., a subsidiary of American Share Insurance, the nation's largest private deposit insurer.